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CAROLINE DORSA ELECTED TO JUNIOR ACHIEVEMENT STATE BOARD OF DIRECTORS

Princeton, NJ – Junior Achievement of New Jersey (JANJ) today announced that Caroline Dorsa of PSEG has been elected to their state board of directors.

“It was a privilege having Caroline Dorsa on last year year’s Women’s Future Leadership Forum panel and now part of the JANJ State Board of Directors”, said Catherine Milone, JANJ president. “Her personal story is one of great inspiration. With her experience as the CFO of PSEG, Caroline will be a great asset in helping JANJ continue to uphold its fiduciary responsibilities and integrity. We are thrilled to have her ‘On Board’ playing an integral role in the JANJ/PSEG partnership.”

Caroline Dorsa was named executive vice president and chief financial officer for Public Service Enterprise Group Incorporated (PSEG) in April 2009. She is also the executive vice president and chief financial officer of Public Service Electric and Gas Company (PSE&G), and PSEG Services Corporation.

Ms. Dorsa is responsible for all financial functions, including Internal Audit Services and Corporate Business Planning. She is a member of PSEG’s corporate executive leadership team.

Ms. Dorsa had been a Director of Public Service Enterprise Group Inc. (PSEG) since 2003, and a member of PSEG’s Audit, Corporate Governance and Finance Committees.

Ms. Dorsa joined PSEG from Merck & Co., Inc. where she most recently served as senior vice president – global human health, strategy and integration. Immediately prior to her most recent role at Merck, Ms. Dorsa held positions as senior vice president and chief financial officer at both Avaya, Inc., and Gilead Sciences, Inc. Earlier in her career, she held a range of financial positions at Merck, including serving as vice president and treasurer of the company for over 12 years. She was also the Secretary of the Finance Committee of Merck’s Board of Directors.

Prior to joining Merck, Ms. Dorsa worked for Mayor Ed Koch of the City of New York promoting economic development in midtown Manhattan.

Ms. Dorsa is a member of the Board of Trustees of the Newark Museum and also a member of the Board of Directors of Biogen Idec (NASDAQ: BIIB), a biopharmaceutical company located in Cambridge, MA.

Ms. Dorsa holds a B.A. from Colgate University and an M.B.A from Columbia Business School.

About PSEG

Public Service Enterprise Group (PSEG) is a publicly traded diversified energy company with three principal subsidiaries: PSEG Power, PSEG Energy Holdings, and Public Service Electric and Gas Company (PSE&G). PSEG has a long tradition of caring for New Jersey’s people and communities. Each year, the company and its employees invest millions of dollars and thousands of hours to improve the quality of life in New Jersey. The company’s culture dictates that service to customers and community go hand-in-hand. For more information, please visit www.pseg.com/

About Junior Achievement

Junior Achievement’s (JA) mission is to inspire and prepare young people to succeed in a global economy. Through a dedicated volunteer network, JA provides in-school and after-school programs for students in grades K-12. JA offers work readiness programs that focus on seven key content areas: business, citizenship, economics, entrepreneurship, ethics/character, financial literacy, and career development. JA Worldwide® reaches 9.8 million students per year in 367,305 classrooms and after-school locations. JA programs are taught by volunteers in inner cities, suburbs, and rural areas throughout the United States of America and in 123 countries. For more information, visit www.ja.org. For information on JANJ, please visit www.janj.org