



Main Criteria: New Jersey Student Learning Standards		
Secondary Criteria: JA Financial Literacy 2.0		
New Jersey Student Learning Standards for Financial Literacy		
STRAND	9.1.12.CFR.	Civic Financial Responsibility
CONTENT STATEMENT		Philanthropic, charitable, and entrepreneurial organizations play distinctly different but vitally important roles in supporting the interests of local and global communities.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.1.	Compare and contrast the role of philanthropy, volunteer service, and charities in community development and quality of life in a variety of cultures.
		No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.2.	Summarize causes important to you and compare organizations you seek to support to other organizations with similar missions.
		No Correlations
CONTENT STATEMENT		The potential for building and using personal wealth includes responsibility to the broader community and an understanding of the legal rights and responsibilities of being a good citizen.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.3.	Research companies with corporate governance policies supporting the common good and human rights.
		JA Financial Literacy 2.0 Unit 2: Money Management, Topic 2: Consumer Decision Making
CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.4.	Demonstrate an understanding of the interrelationships among attitudes, assumptions, and patterns of behavior regarding money, saving, investing, and work across cultures.
		JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting
CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.5.	Summarize the purpose and importance of estate planning documents (e.g., will, durable power of attorney, living will, health care proxy, etc.).
		JA Financial Literacy 2.0 Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs

CUMULATIVE PROGRESS INDICATOR	9.1.12.CFR.6.	Identify and explain the consequences of breaking federal and/or state employment or financial laws. JA Financial Literacy 2.0 Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management
STRAND	9.1.12.CDM.	Credit and Debt Management
CONTENT STATEMENT		There are reasons and consequences to taking on debt.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.1.	Identify the purposes, advantages, and disadvantages of debt. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.2.	Compare and contrast the advantages and disadvantages of various types of mortgages. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.3.	Determine ways to leverage debt beneficially. No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.4.	Identify issues associated with student loan debt, requirements for repayment, and consequences of failure to repay student loan debt. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CONTENT STATEMENT		There are ways to evaluate loans and their impact on one's personal financial plan.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.5.	Identify the types of characteristics of predatory lending practices and the importance of collateral (e.g., payday loans, car title loans, high risk mortgages). JA Financial Literacy 2.0 Unit 2: Money Management, Topic 1: Financial Institutions & Services Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.6.	Compute and assess the accumulating effect of interest paid over time when using a variety of sources of credit. (e.g., student loans, credit cards, auto loans, mortgages, etc.). JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.7.	Calculate a mortgage payment based on type of loan, down payment, credit score, and loan interest rate. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.8.	Compare and compute interest and compound interest and develop an amortization table using business tools. JA Financial Literacy 2.0

		Unit 4: Planning for the Future and Financial Independence, Topic 1: Investing vs. Saving
CONTENT STATEMENT		Borrowers have rights and responsibilities.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.9.	Summarize the causes and consequences of personal and corporate bankruptcy and evaluate the implications for self and others.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CDM.10.	Determine when credit counselling is necessary and evaluate the resources available to assist consumers who wish to use it.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
STRAND	9.1.12.CP.	Credit Profile
CONTENT STATEMENT		Negative information in credit reports can affect a person's credit score and financial options.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.1.	Summarize how one's credit history can affect finances, including loan terms, employment, and qualifying for loans.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.2.	Identify the advantages of maintaining a positive credit history.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CONTENT STATEMENT		Building and maintaining a good credit history is a process.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.3.	Summarize factors that affect a positive credit rating, including on-time payments, debt versus available credit, length of open credit, and how often you apply for credit.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.4.	Identify the skill sets needed to build and maintain a positive credit profile.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.5.	Create a plan to improve and maintain an excellent credit rating.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CONTENT STATEMENT		Debt reduces net worth.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.6.	Explain the effect of debt on a person's net worth.
		JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk

CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.7.	Summarize factors that affect a particular credit scoring system. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports
CONTENT STATEMENT		There are ways to ensure that your credit is protected, and information is accurate.
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.8.	Identify different ways you can protect your credit. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports Unit 3: Credit, Debt and Consumer Protection, Topic 3: Managing Debt & Financial Risk
CUMULATIVE PROGRESS INDICATOR	9.1.12.CP.9.	Analyze the information contained in a credit report, how scores are calculated and used, and explain the importance of disputing inaccurate entries. JA Financial Literacy 2.0 Unit 3: Credit, Debt and Consumer Protection, Topic 2: Credit Scores & Credit Reports
STRAND	9.1.12.EG.	Economic and Government Influences
CONTENT STATEMENT		Tax rates vary based on your financial situation.
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.1.	Review the tax rates on different sources of income and on different types of products and services purchased. JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 1: Employment and Income, Topic 3: Taxes, Withholding & Public Benefits
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.2.	Explain why various forms of income are taxed differently. JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 1: Employment and Income, Topic 3: Taxes, Withholding & Public Benefits
CONTENT STATEMENT		There are different ways you can influence government policy to improve your financial situation.
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.3.	Explain how individuals and businesses influence government policies. No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.4.	Explain the relationship between your personal financial situation and the broader economic and governmental policies. JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 3: Taxes, Withholding & Public Benefits Unit 2: Money Management, Topic 2: Consumer Decision Making
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.5.	Relate a country's economic system of production and consumption to building personal wealth, the mindset of social comparison, and achieving societal responsibilities. No Correlations
CONTENT STATEMENT		There are agencies, laws, and resources to protect you as a consumer.
CUMULATIVE PROGRESS INDICATOR	9.1.12.EG.6.	Analyze the rights and responsibilities of buyers and sellers under consumer protection laws. JA Financial Literacy 2.0

		Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft
STRAND	9.1.12.FI.	Financial Institutions
CONTENT STATEMENT		There are ways to manage your accounts that provide you with maximum benefits and protection.
CUMULATIVE PROGRESS INDICATOR	9.1.12.FI.1.	Identify ways to protect yourself from identify theft
		No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.FI.2.	Explain ways to manage your accounts that maximize benefits and provide you with the utmost protection.
		No Correlations
CONTENT STATEMENT		There are factors you can use to select financial institutions and professionals that are best suited for your needs.
CUMULATIVE PROGRESS INDICATOR	9.1.12.FI.3.	Develop a plan that uses the services of various financial institutions to prepare for long term personal and family goals (e.g., college, retirement).
		JA Financial Literacy 2.0 Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CUMULATIVE PROGRESS INDICATOR	9.1.12.FI.4.	Research benefits and drawbacks of products offered by financial and non-financial companies (e.g., banks, credit unions, check-cashing stores, product warranty insurance).
		No Correlations
CONTENT STATEMENT		To be fiscally responsible, an individual's finances should align with his or her values and goals.
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.1.	Create a clear long-term financial plan to ensure its alignment with your values.
		JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 1: Employment and Income, Topic 2: Education, Careers & Earning Potential Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting Unit 4: Planning for the Future and Financial Independence, Topic 1: Investing vs. Saving Unit 4: Planning for the Future and Financial Independence, Topic 2: Investing Basics & Asset Growth
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.2.	Explain how an individual's financial values and goals may change across a lifetime and the adjustments to the personal financial plan that may be needed.
		JA Financial Literacy 2.0 Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CONTENT STATEMENT		Biological behavioral biases, psychology, and unconscious beliefs affect financial decision-making.
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.3.	Relate the concept of delayed gratification (i.e., psychological distance) to meeting financial goals, investing and building wealth over time.

		<u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 3: Risk Management & Insurance
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.4.	Identify how unconscious beliefs like "money scripts" (money avoidant, money worship, money status, money vigilant) influence financial decision-making. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 3: Risk Management & Insurance
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.5.	Evaluate how behavioral bias (e.g., overconfidence, confirmation, recency, loss aversion, etc.) affects decision-making. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 3: Risk Management & Insurance
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.6.	Evaluate the relationship of familial patterns, cultural traditions, and historical influences on financial practice. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 2: Consumer Decision Making
CONTENT STATEMENT		The ability to assess external information is a necessary skill to make informed decisions aligned to one's goals.
CUMULATIVE PROGRESS INDICATOR	9.1.12.FP.7.	Determine how multiple sources of objective, accurate and current financial information affect the prioritization of financial decisions (e.g., print information, prospectus, certified financial planners, internet, sales representatives, etc.). <u>JA Financial Literacy 2.0</u> Unit 1: Employment and Income, Topic 2: Education, Careers & Earning Potential Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management
STRAND	9.1.12.PB.	Planning and Budgeting
CONTENT STATEMENT		There are ways to align your investments with your personal financial goals.
CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.1.	Explain the difference between saving and investing. <u>JA Financial Literacy 2.0</u> Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting Unit 4: Planning for the Future and Financial Independence, Topic 1: Investing vs. Saving

CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.2.	Unit 4: Planning for the Future and Financial Independence, Topic 2: Investing Basics & Asset Growth Prioritize financial decisions by considering alternatives and possible consequences. <u>JA Financial Literacy 2.0</u> Unit 1: Employment and Income, Topic 2: Education, Careers & Earning Potential Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CONTENT STATEMENT		A budget may need to be modified as an individual's career, financial goals (e.g., education, home ownership, retirement), and/or other life situations change.
CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.3.	Design a personal budget that will help you reach your long-term and short-term financial goals. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 2: Consumer Decision Making Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 3: Credit, Debt and Consumer Protection, Topic 4: Consumer Protection, Fraud & Identity Theft Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.4.	Explain how you would revise your budget to accommodate changing circumstances. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management
CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.5.	Analyze how changes in taxes, inflation, and personal circumstances can affect a personal budget. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 3: Budgeting & Cash Flow Management Unit 2: Money Management, Topic 4: Saving & Financial Goal Setting
CONTENT STATEMENT		Money management requires understanding of cash flow systems and business practices.
CUMULATIVE PROGRESS INDICATOR	9.1.12.PB.6.	Describe and calculate interest and fees that are applied to various forms of spending, debt and saving. <u>JA Financial Literacy 2.0</u> Unit 2: Money Management, Topic 1: Financial Institutions & Services Unit 3: Credit, Debt and Consumer Protection, Topic 1: Credit and Borrowing Unit 4: Planning for the Future and Financial Independence, Topic 1: Investing vs. Saving
STRAND	9.1.12.RM.	Risk Management and Insurance
CONTENT STATEMENT		A person's tolerance for investment risk can change depending on factors such as life circumstances, financial goals, and economic conditions.
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.1.	Describe the importance of various sources of income in retirement, including Social Security, employer-sponsored retirement savings plans, and personal investments. <u>JA Financial Literacy 2.0</u> Unit 1: Employment and Income, Topic 1: Earning & Spending Unit 1: Employment and Income, Topic 4: Employee Benefits & Compensation Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs

CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.2.	Identify types of investments appropriate for different objectives such as liquidity, income, and growth. JA Financial Literacy 2.0 Unit 4: Planning for the Future and Financial Independence, Topic 1: Investing vs. Saving Unit 4: Planning for the Future and Financial Independence, Topic 2: Investing Basics & Asset Growth
CONTENT STATEMENT		Different types of insurance have different costs and protections.
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.3.	Compare the cost of various types of insurance (e.g., life, homeowners, motor vehicle) for the same product or service, strategies to lower costs, and the process for filing an insurance claim. JA Financial Literacy 2.0 Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.4.	Determine when and why it may be appropriate for the government to provide insurance coverage rather than private industry. No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.5.	Explain what self-insuring is and determine when it is appropriate. No Correlations
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.7.	Evaluate individual and family needs for insurance protection using opportunity-cost analysis to determine if the amount of protection is adequate or over-insured. JA Financial Literacy 2.0 Unit 1: Employment and Income, Topic 4: Employee Benefits & Compensation Unit 4: Planning for the Future & Financial Independence Topic 3: Risk Management & Insurance Unit 4: Planning for the Future & Financial Independence Topic 4: Long Term Financial Planning & Insurance Needs
CUMULATIVE PROGRESS INDICATOR	9.1.12.RM.6.	Differentiate the costs benefits and features (e.g., riders, deductibles, umbrella policies) of renter's and homeowner's insurance. JA Financial Literacy 2.0 Unit 2: Money Management, Topic 2: Consumer Decision Making